



## **EI POWER BERHAD**

Registration No: 202501021195 (1622608-M)  
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED  
31 MARCH 2026

M & A Securities Sdn Bhd ("**M&A**"), being the Sponsor, is responsible for the admission of EI Power Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 21 May 2026. M&A assumes no responsibility for the contents of the unaudited interim financial report for the first quarter ended 31 March 2026.

**QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2026 <sup>(1)</sup>**

	<b>CURRENT QUARTER ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-25 <sup>(2)</sup> RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-25 <sup>(2)</sup> RM'000</b>
Revenue	20,749	N/A	20,749	N/A
Cost of sales	(10,947)	N/A	(10,947)	N/A
Gross profit	9,802	N/A	9,802	N/A
Other income	137	N/A	137	N/A
Administrative expenses	(1,956)	N/A	(1,956)	N/A
Other operating expenses	<sup>(3)</sup>	N/A	<sup>(3)</sup>	N/A
Operating profit	7,983	N/A	7,983	N/A
Finance costs	(4)	N/A	(4)	N/A
Profit before tax	7,979	N/A	7,979	N/A
Taxation	(1,948)	N/A	(1,948)	N/A
<b>Profit for the financial period</b>	<b>6,031</b>	<b>N/A</b>	<b>6,031</b>	<b>N/A</b>
Other comprehensive loss, net of tax: <i>Item that may be classified subsequently to profit or loss</i>				
Foreign currency translation	(20)	N/A	(20)	N/A
<b>Total comprehensive income for the financial period</b>	<b>6,011</b>	<b>N/A</b>	<b>6,011</b>	<b>N/A</b>
Profit attributable to: Owners of the Company	6,031	N/A	6,031	N/A
Total comprehensive income attributable to: Owners of the Company	6,011	N/A	6,011	N/A
Earnings per share (sen): - Basic and diluted	<b>B10</b> 4.53	N/A	4.53	N/A

**EI POWER BERHAD**

**Company No: 202501021195 (1622608-M)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2026 <sup>(1)</sup> (CONT'D)**

**NOTES:**

N/A – Not applicable

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus of EI Power Berhad ("**EIP**" or the "**Company**") dated 21 April 2026 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial report for the first quarter ended 31 March 2026 being announced by the Company in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.
- (3) Represent less than RM500.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2026 <sup>(1)</sup>**

	<b>UNAUDITED AS AT 31-Mar-26 RM'000</b>	<b>AUDITED AS AT 31-Dec-25 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	681	715
Right-of-use assets	176	234
	<b>857</b>	<b>949</b>
<b>Current assets</b>		
Trade and other receivables	22,164	21,460
Contract assets	6,467	4,357
Other investment	11,494	14,386
Cash and bank balances	6,219	6,196
	<b>46,344</b>	<b>46,399</b>
<b>TOTAL ASSETS</b>	<b>47,201</b>	<b>47,348</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	9,470	800
Foreign currency translation reserve	(22)	(2)
Reorganisation reserve	(8,670)	-
Retained earnings	22,061	19,030
<b>Total Equity</b>	<b>22,839</b>	<b>19,828</b>
<b>Non-current liabilities</b>		
Loan and borrowings	209	236
Deferred tax liabilities	49	49
	<b>258</b>	<b>285</b>
<b>Current liabilities</b>		
Contract liabilities	675	1,098
Trade and other payables	12,750	16,130
Loan and borrowings	7,417	7,025
Lease liabilities	180	240
Tax liabilities	3,082	2,742
	<b>24,104</b>	<b>27,235</b>
<b>TOTAL LIABILITIES</b>	<b>24,362</b>	<b>27,520</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,201</b>	<b>47,348</b>
Net assets per share (RM) <sup>(2)</sup>	<b>0.04</b>	<b>0.03</b>

**EI POWER BERHAD**

**Company No: 202501021195 (1622608-M)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2026 <sup>(1)</sup> (CONT'D)**

**NOTES:**

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share as at 31 March 2026 and 31 December 2025 are calculated based on the Company's pro forma enlarged share capital of 570,500,000 ordinary shares after issuance of shares for the acquisition of EI Power Technologies Sdn. Bhd. ("**EIPT**") but before the initial public offering ("**IPO**") of the Company. The Company has adopted the merger accounting principles as the consolidated entities are under common control by the same parties before and after IPO.

**EI POWER BERHAD**

Company No: 202501021195 (1622608-M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2026 <sup>(1)(2)</sup>**

	← Attributable to owners of the Company →				→
	← Non-distributable →			Distributable	
	Share capital RM'000	Reorganisation reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
<b>At 1 January 2026</b>	800	-	(2)	19,030	19,828
<b>Total comprehensive income for the financial period</b>					
Profit for the financial period	-	-	-	6,031	6,031
Foreign currency translation reserve	-	-	(20)	-	(20)
Total comprehensive (loss)/income	-	-	(22)	6,031	6,011
<b>Transactions with owners:</b>					
Acquisition of a subsidiary	8,670	(8,670)	-	-	-
Dividends paid on shares	-	-	-	(3,000)	(3,000)
<b>At 31 March 2026</b>	<b>9,470</b>	<b>(8,670)</b>	<b>(22)</b>	<b>22,061</b>	<b>22,839</b>

**NOTES:**

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2026 <sup>(1)</sup>**

	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-25 <sup>(2)</sup> RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	7,979	N/A
Adjustments for:		
Depreciation of property, plant and equipment	47	N/A
Depreciation of right-of-use assets	58	N/A
Income from short-term cash investment	(109)	N/A
Interest expenses	92	N/A
Interest income	(28)	N/A
Net unrealised loss on foreign exchange	<sup>(3)</sup>	N/A
Operating profit before working capital changes	<hr/> 8,039	N/A
Changes in working capital:		
Contract assets	(2,110)	N/A
Contract liabilities	(423)	N/A
Receivables	(704)	N/A
Payables	(3,400)	N/A
Net cash generated from operations	<hr/> 1,402	N/A
Interest received	28	N/A
Tax paid	(1,608)	N/A
<b>Net cash used in operating activities</b>	<hr/> <b>(178)</b> <hr/>	<b>N/A</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Income from short-term cash investment	109	N/A
Net decrease in other investment	2,892	N/A
Purchase of property, plant and equipment	(13)	N/A
<b>Net cash from investing activities</b>	<hr/> <b>2,988</b> <hr/>	<b>N/A</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(3,000)	N/A
Interest paid	(92)	N/A
Net drawdown of bankers' acceptance	420	N/A
Payments of lease liabilities	(60)	N/A
Payment of hire purchase payables	(55)	N/A
<b>Net cash used in financing activities</b>	<hr/> <b>(2,787)</b> <hr/>	<b>N/A</b>
Net change in cash and cash equivalents	23	N/A
Effects of exchange rate changes	<sup>(3)</sup>	N/A
Cash and cash equivalents:		
At the beginning of the financial period	6,196	N/A
<b>At the end of the financial period</b>	<hr/> <b>6,219</b> <hr/>	<b>N/A</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2026 <sup>(1)</sup> (CONT'D)**

**NOTES:**

N/A – Not applicable

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.
- (3) Represent less than RM500.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

**A1. Basis of Preparation**

This condensed consolidated interim financial report (“**interim financial report**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“**MFRS**”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the first interim financial report on the Company’s unaudited condensed consolidated financial results for the first quarter ended 31 March 2026 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year corresponding quarter and preceding period-to-date.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and presentation adopted by EIP and its subsidiary companies (“**the Group**”) in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025 as disclosed in the Accountants’ Report under Section 13 of the Prospectus.

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by MASB but have not been adopted by the Group:

**MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026**

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
  - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 10, *Consolidated Financial Statements*
  - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026  
(CONT'D)**

**A2. Summary of Significant Accounting Policies (Cont'd)**

**MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027**

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

**The following MFRS Accounting Standards, interpretations and amendments will become effective for annual periods beginning on or after a date yet to be confirmed:**

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned accounting standards, interpretations and amendments in the respective financial year when the above accounting standards, interpretations and amendments become effective, if applicable.

A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group are summarised in the Accountants' Report under Section 13 of the Prospectus.

**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2025.

**A4. Comments about Seasonal or Cyclical Factors**

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the financial period under review.

**A5. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial period under review.

**A6. Material Changes in Estimates**

There were no material changes in estimates during the financial period under review.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026  
 (CONT'D)**

**A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities**

On 11 March 2026, the Company issued a total of 570,499,900 new ordinary shares pursuant to the acquisition of the entire equity interest of EIPT in conjunction with the IPO.

Save as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

**A8. Dividend Paid**

On 9 March 2026, EIPT, a subsidiary which the Company acquired on 11 March 2026 as disclosed in Note A13, declared and paid a single-tier interim dividend of RM3.75 per ordinary share on the 800,000 ordinary shares held by OCK Group Berhad, Chang Wan Siong and Siew Wei Foo, amounting to RM3,000,000 in respect of financial year ended 31 December 2025.

**A9. Segmental Information**

The Group is a power engineering firm and are principally involved in the engineering, procurement, construction and commissioning (“EPCC”) of mission critical power solutions, conventional power solutions, and renewable energy power solutions, which represents its sole operating segment. This is consistent with the internally generated reports reviewed by Board of Directors to make strategic decisions.

The Group operates predominantly in Malaysia and hence, no geographical segment presented.

The Group’s revenue based on its activities are presented as follows:

	<b>CURRENT QUARTER ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-25 <sup>(1)</sup> RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-25 <sup>(1)</sup> RM'000</b>
<b>Revenue</b>				
Mission critical power solutions	20,344	N/A	20,344	N/A
Conventional power solutions	112	N/A	112	N/A
Renewable energy power solutions	293	N/A	293	N/A
	<b>20,749</b>	<b>N/A</b>	<b>20,749</b>	<b>N/A</b>

**NOTES:**

N/A – Not applicable

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026  
(CONT'D)**

**A9. Segmental Information (Cont'd)**

**NOTES: (Cont'd)**

(1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

**A10. Valuation of Property, Plant and Equipment**

There were no changes in the valuation of property, plant and equipment during the financial period under review.

**A11. Capital Commitments**

Save as disclosed below, the Group does not have any other material capital commitments as at the date of this interim financial report.

	<b>UNAUDITED AS AT 31-Mar-26 RM'000</b>	<b>UNAUDITED AS AT 31-Mar-25 <sup>(1)</sup> RM'000</b>
<b>Approved but not contracted for</b>		
Acquisition and setup of new headquarters cum warehouse	18,255	N/A
Capital expenditure for the installation of building energy efficiency systems	10,000	N/A
Establishment of a branch office cum warehouse in Johor (i.e. renovation works)	1,780	N/A
	<b>30,035</b>	<b>N/A</b>

**NOTES:**

N/A – Not Applicable

(1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026  
(CONT'D)**

**A12. Material Subsequent Events**

In conjunction with the Company's IPO, the Company had on 21 April 2026 issued the Prospectus for its IPO comprising public issue and offer for sale in the Company at an issue/offer price of RM0.48 per share, which shall be allotted in the following manner:

- (i) Public issue of 129,500,000 new ordinary shares in the Company ("Issue Shares") in the following manner:
  - (a) 35,000,000 Issue Shares available for application by the Malaysian public;
  - (b) 17,500,000 Issue Shares available for application by our eligible directors, employees and persons who have contributed to the success of the Group;
  - (c) 14,000,000 Issue Shares available for application by the Entitled Shareholders of OCK Group Berhad;
  - (d) 63,000,000 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI"); and
- (ii) Offer for sale of 70,000,000 existing shares ("Offer Shares") in the following manner:
  - (a) 24,500,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI; and
  - (b) 45,500,000 Offer Shares by way of private placement to selected investors.

The Company is expected to be listed on the ACE Market of Bursa Securities on 21 May 2026.

Save as disclosed above, there were no material events subsequent to the financial period under review.

**A13. Changes in the Composition of the Group**

On 4 September 2025, EIP had entered into a conditional share sale agreement with OCK Group Berhad, Chang Wan Siong, and Siew Wei Foo (collectively as the vendors) as well as Energy Ikon Sdn. Bhd. (as nominee) to acquire the entire equity interest in EIPT comprising 800,000 ordinary shares for a purchase consideration of RM9.47 million which was satisfied via the issuance of 570,499,900 new shares to the vendors and nominee at an issue price of RM0.0166 each. The above acquisition was completed on 11 March 2026.

Saved as disclosed above, there were no other material changes in the composition of the Group for the current quarter under review.

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026  
(CONT'D)**

**A14. Contingent Liabilities and Contingent Assets**

Save as disclosed below, the Group does not have any other contingent liabilities which will or may substantially affect the financial results or position upon becoming enforceable as at the date of this interim financial report.

	<b>UNAUDITED AS AT 31-Mar-26 RM'000</b>	<b>UNAUDITED AS AT 31-Mar-25 <sup>(1)</sup> RM'000</b>
Bank guarantees in relation to the performance bonds for contract works carried out by the Group	8,204	N/A

**NOTES:**

N/A – Not Applicable

- (1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

**A15. Significant Related Party Transactions**

Save as disclosed below, there were no other significant related party transactions for the financial quarter under review:

	<b>UNAUDITED AS AT 31-Mar-26 RM'000</b>	<b>UNAUDITED AS AT 31-Mar-25 <sup>(1)</sup> RM'000</b>
<b>Nature of Transactions</b> Sales received/receivable	(293)	N/A

**NOTES:**

N/A – Not Applicable

- (1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Performance**

	<b>CURRENT QUARTER ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-25 <sup>(1)</sup> RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-25 <sup>(1)</sup> RM'000</b>
Revenue	20,749	N/A	20,749	N/A
Gross profit ("GP")	9,802	N/A	9,802	N/A
Profit before tax ("PBT")	7,979	N/A	7,979	N/A
Profit after tax ("PAT")	6,031	N/A	6,031	N/A
GP Margin %	47.2%	N/A	47.2%	N/A
PBT Margin %	38.5%	N/A	38.5%	N/A
PAT Margin %	29.1%	N/A	29.1%	N/A

**NOTES:**

N/A – Not applicable

(1) This is the first interim financial report for the first quarter ended 31 March 2026 being announced by the Company in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

The Group recorded a total revenue of RM20.7 million for both the current quarter and cumulative quarter under review. The Group's revenue was entirely generated from the provision of EPCC for mission critical power solutions, accounted for 98.0% of the revenue, in both the current quarter and cumulative quarter under review.

The Group recorded GP of RM9.8 million with GP margin of 47.2%, PBT of RM8.0 million with PBT margin of 38.5% and PAT of RM6.0 million with PAT margin of 29.1% for both the current quarter and cumulative quarter under review.

**B2. Material Changes in the Current Quarter's Results Compared to the Results of the Immediate Preceding Quarter**

This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the immediate preceding quarter as no interim financial report was prepared for the comparative financial period concerned.

## **EI POWER BERHAD**

**Company No: 202501021195 (1622608-M)**

### **B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

#### **B3. Prospects**

The power engineering solutions industry in Malaysia continues to exhibit encouraging growth prospects, supported by structural demand across key end user segments, underpinned by hyperscale co-location data centres and artificial intelligence workloads, as well as continued expansion in the semiconductor and electronics industries.

In Malaysia, the Group stands to benefit from the rapid development of data centres in Johor and Klang Valley, reinforcing Malaysia's position as a strategic data centre hub and continuing to drive demand for its mission critical power solutions, while creating further avenues for the Group. In addition, in line with the nation's transition towards sustainable energy, the Group is introducing new offering in building energy efficiency systems, which is expected to strengthen its ability to capture emerging opportunities.

With proceeds from the upcoming listing, the Group also intends to broaden its revenue base by capturing data centre opportunities in Thailand. In 2025, the Board of Investment in Thailand approved 36 data centre projects with a total investment value exceeding THB728 billion, equivalent to RM93.7 billion, underscoring a strong pipeline of opportunities as the country's digital economy continues to expand. On this front, the Group has submitted tenders in Thailand with a total value of THB620 million, equivalent to RM75.3 million, further supporting its regional growth prospects.

The Group is cognisant of geopolitical tensions in the Middle East, which may introduce broader macroeconomic uncertainties; however, it does not anticipate any material impact on its operations. As at 24 March 2026, the Group's unbilled order book remained healthy at RM99.9 million, providing earnings visibility through to 2027, alongside the active pursuit of new projects to strengthen its pipeline. Against this backdrop, the Group remains optimistic on its outlook and is well-positioned to capitalise on the sustained demand for power engineering solutions.

#### **B4. Profit Forecast**

No profit forecast has been previously issued by the Group in any public document.

**EI POWER BERHAD**

Company No: 202501021195 (1622608-M)

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B5. Taxation**

	<b>CURRENT QUARTER ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-25 <sup>(1)</sup> RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-26 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-25 <sup>(1)</sup> RM'000</b>
Current tax	1,948	N/A	1,948	N/A
Deferred tax	-	N/A	-	N/A
Total taxation	<u>1,948</u>	<u>N/A</u>	<u>1,948</u>	<u>N/A</u>

**NOTES:**

N/A – Not applicable

(1) This is the first interim financial report for the first quarter ended 31 March 2026 being announced by the Company in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.

The Group's effective tax rate for the current quarter and period-to-date was higher than the statutory tax rate mainly due to higher non-deductible expenses arising from non-operating subsidiary companies.

**B6. Status of Corporate Proposals**

Save for the IPO as disclosed in Note A13 above, there were no other corporate proposals announced by the Company that remained uncompleted as at 6 May 2026, the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report.

**EI POWER BERHAD**

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B7. Utilisation Proceeds from IPO <sup>(1)</sup>**

Pursuant to the listing of EIP on the ACE Market of Bursa Securities which is expected to be on 21 May 2026 ("Listing"), the Public Issue is expected to raise gross proceeds of RM62.16 million for the Group, which shall be used in the following manner:

<b>Purpose <sup>(1)</sup></b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000 <sup>(2)</sup></b>	<b>Intended timeframe for utilisation <sup>(3)</sup></b>
Acquisition and setup of new headquarters cum warehouse	18,255	-	Within 36 months
Capital expenditure for the installation of building energy efficiency systems	10,000	-	Within 24 months
Establishment of an office in Thailand	1,380	-	Within 24 months
Establishment of a branch office cum warehouse in Johor	2,285	-	Within 24 months
Working capital	24,964	-	Within 24 months
Estimated listing expenses	5,276	-	Within 1 month
	<b>62,160</b>	-	

**NOTES:**

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus.
- (2) As at the date of this interim financial report, the IPO is pending completion. Hence, the proceeds have yet to be raised and utilised by the Group.
- (3) From the date of the Listing, which is expected to be 21 May 2026.

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 March 2026 are as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Non-current borrowings</b>			
Hire purchase payables	209	-	209
<b>Current borrowings</b>			
Bankers' acceptance	7,291	-	7,291
Hire purchase payables	126	-	126
	<u>7,417</u>	<u>-</u>	<u>7,417</u>
<b>Total</b>	<b><u>7,626</u></b>	<b><u>-</u></b>	<b><u>7,626</u></b>

The bank borrowings are denominated in Ringgit Malaysia.

**B9. Material Litigation**

As at the date of this report, the Group is not engaged in any material litigation.

**B10. Earnings Per Share**

The basic and diluted earnings per share are calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	<b>CURRENT QUARTER ENDED 31-Mar-26</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-25 <sup>(1)</sup></b>	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-26</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-25 <sup>(1)</sup></b>
Profit attributable to owners of the Company (RM'000)	<u>6,031</u>	N/A	<u>6,031</u>	N/A
Weighted average number of ordinary shares ('000)	133,117	N/A	133,117	N/A
Earnings per share (sen):				
- Basic <sup>(2)</sup>	4.53	N/A	4.53	N/A
- Diluted <sup>(3)</sup>	<u>4.53</u>	<u>N/A</u>	<u>4.53</u>	<u>N/A</u>

**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B10. Earnings Per Share (Cont'd)**

**NOTES:**

N/A – Not applicable

- (1) This is the first interim financial report for the first quarter ended 31 March 2026 being announced by the Company in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.
- (2) Basic EPS is calculated based on the Company's weighted average number of ordinary shares of 133,117,000 ordinary shares after issuance of shares for the acquisition of EIPT but before the IPO of the Company.
- (3) Diluted EPS is equivalent to the basic EPS, as the Company has no potential dilutive ordinary shares as at 31 March 2026.

**B11. Profit for the Financial Period**

	<b>CURRENT QUARTER ENDED</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED</b>	<b>CURRENT PERIOD TO DATE ENDED</b>	<b>PRECEDING PERIOD TO DATE ENDED</b>
	<b>31-Mar-26 RM'000</b>	<b>31-Mar-25 <sup>(1)</sup> RM'000</b>	<b>31-Mar-26 RM'000</b>	<b>31-Mar-25 <sup>(1)</sup> RM'000</b>
Profit before tax is arrived at after charging/(crediting):				
- Depreciation	105	N/A	105	N/A
- Interest expenses	92	N/A	92	N/A
- Income from short-term cash investment	(109)		(109)	
- Interest income	(28)	N/A	(28)	N/A
- Net loss on foreign exchange	(2)	N/A	(2)	N/A

**NOTES:**

N/A – Not applicable

- (1) This is the first interim financial report for the first quarter ended 31 March 2026 being announced by the Company in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period-to-date as the Company will only be listed on 21 May 2026 and as such, no interim financial report was prepared for the comparative financial period concerned.
- (2) Represent less than RM500.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD (CONT'D)**

**B12. Declared Dividend**

No dividend is declared for the current quarter ended 31 March 2026.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)

Company Secretary

Kuala Lumpur

Date: 13 May 2026